

### **EDA Technology Hub**

Update as of 10/11/2023

Mary Craigle, MT Dept. of Commerce







# Regional Technology Hub Phase I

On August 15, 2023, the Montana University System in Partnership with Industry, State Government, and the Montana Chamber finalized and submitted Phase 1 applications includes two separate five-page proposals.

- 1. A strategy development grant of \$500,000 to prepare for Phase 2
- 2. The request for EDA to designate the Headwaters Regional as a Technology Hub.

Only those applicants designated in Phase 1 will be eligible to compete for Phase 2 funding.



### THE HEADWATERS TECH HUB

**Phase 1: Application** 

\$500,000 PLANNING GRANT

Phase 2: Implementation

**\$75,000,000** (2 YEARS)

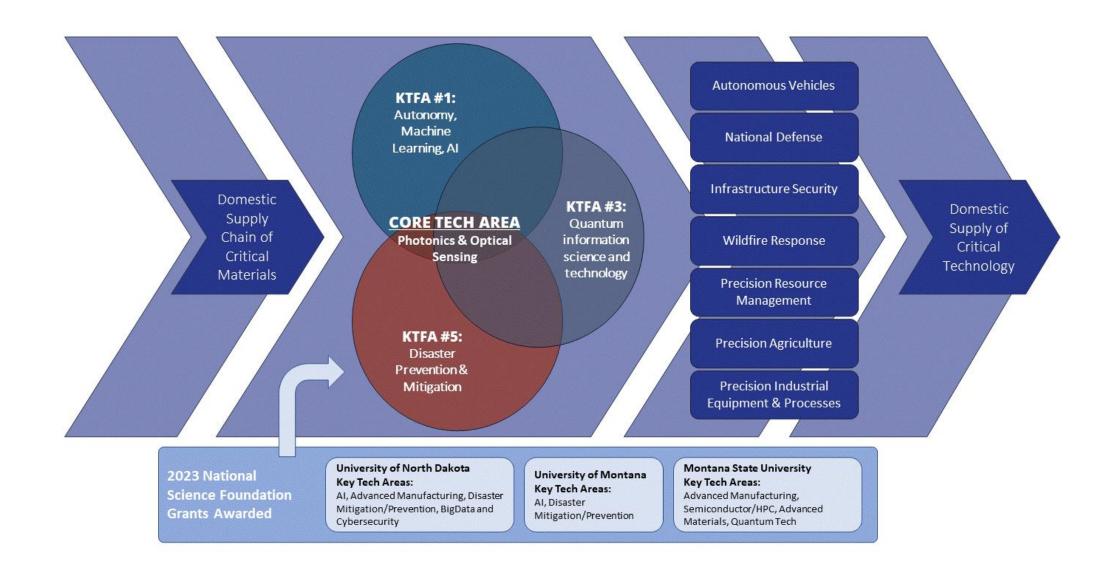
\$7.5 - 15mil+INDUSTRY MATCH

**Phase 3: Operations** 

\$500,000,000 (10 YEARS)

\$575,500,000 12 YEARS

### Focus for the Headwaters Hub



#### Three Main Authors for the Applications







Representing 18 Key Consortium Members and 87 Organizations



## **PARTNERS**



















SALISH KOOTENAI COLLEGE







AMERICA'S FRONTIER FUND

# **PARTNERS**

**State Tribal Economic Development Commission** 

























Zoot®

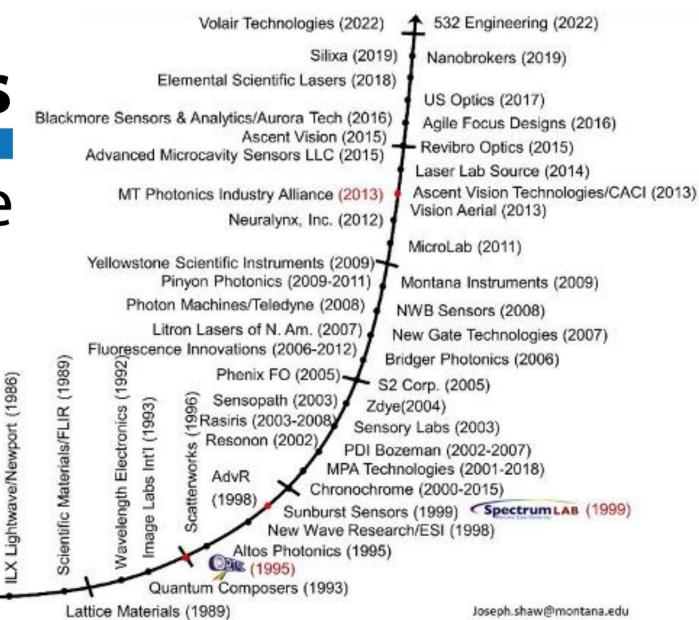


# **Montana Photonics**

Industry Alliance

Big Sky Laser Technologies/Quantel USA (1981

Orionics (1980-1985)



### Timeline

- Expect Regional Technology Hub Phase 1 Announcement this Fall
  - \$500,000 Grant
  - Designation enters you for Phase 2
- Expect Phase 2 Application due Spring 2024 (a minimum of 5 awards)



# TECHHUBS

U.S. Economic Development Administration

### 247 unique consortia members:

124 applications for **both** Designation and Strategy Development Grants

68 applications for a Tech Hubs Designation only

55 applications for Strategy Development Grants only



### THANK YOU

### QUESTIONS???

**CONTACT INFORMATION** 

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