

MT SWIB

STATE WORKFORCE INNOVATION BOARD

AGENDA ACTION REPORT

MEETING Executive Committee
December 14, 2016

ITEM Big Sky Economic Development Trust Fund Application for
State of Workforce Study

ACTION REQUESTED Guidance to staff as to who should review the BSTF Grant
applications when forwarded on to us from the Department of
Commerce.

PRESENTED BY Casey Schreiner, SWIB Director

INFORMATION The Big Sky Economic Development Trust Fund Program
(BSTF) provides state funds to promote long-term stable
economic growth in Montana with financial assistance in the
following two categories:

Economic Development Job Creation Projects

Job Creation funding is awarded to create good paying jobs for residents in basic sector businesses, in the form of grants or loans. Local and tribal governments can apply on behalf of a basic sector business to create at least one net new eligible job in Montana. More information on eligible applicants and required activities for funded businesses can be found on the Job Creation Information Page.

Planning Projects

Planning Projects funding is awarded to Certified Regional Development Corporations (CRDCs), tribal governments, or other economic development organizations not part of a CRDC region, to support economic development planning activities, including but not limited to support for business improvement districts; central business district redevelopment; industrial development; feasibility studies; creation and maintenance of baseline community profiles; matching funds for federal funding; preproduction costs for film or media; and

administrative expenses. More information can be found on the Planning Projects Information Page.

Program guidelines are available, and includes more information about the program specifics, including eligibility, penalties, procedures and other requirements.

Applications for both categories are accepted on an open-cycle basis until all available funds are committed to approved projects. Applications will be accepted through the funding portal www.fundingmt.org. Applications must be submitted by December 28, 2016 to be considered at the next Grant and Loan Review Committee meeting.

Contact Annmarie Robinson, Section Manager at (406) 841-2250.

(Information from <http://businessresources.mt.gov/BSTF>)

MOTION To refer all Big Sky Economic Development Trust Fund Program Applications forwarded to the State Workforce Innovation Board to the Recruitment and Retention Standing Committee for review and comment.

SYNOPSIS On Feb.23rd, 2016 the SWIB agreed to the State Workforce Innovation Board approved the partnership between the SWIB Sector Strategy Committee, Department of Labor and the Department of Commerce with the role of the Sector Strategy Committee as conveners and reviewers of specified Department of Commerce projects regarding workforce development. As we no longer have a Sector Strategies Committee we need to refer these applications to a different Standing Committee. As the Recruitment and retention committee has absorbed the much of the Sector Strategies Committee functions it seems like the appropriate place for referral.

ATTACHMENTS none